



Greendale Tennis Club Inc

AGM Meeting

Date : August 9th 2023

Time: 6pm

Venue: Next to the TSA

Agenda

Call to order

Welcome – Stu Dawson – President

Apologies

Simon Cowan, Andre Geelan, Gary Brennan, Janet and Derek Hill, Ray Burney, Sarah Shand, Mary Ercolano.

Review of the previous AGM`s minutes.

Moved to be true and correct with no matters arising.

Moved : Jane , 2nd Irene

Treasurers and Financial Report – Nic Holland

Greendale Tennis Club Incorporated

Financial Statements for the year ended 31 May 2023

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Greendale Tennis Club Incorporated

Profit and Loss Statement

For the year ended 31 May 2023

<u>Operating income</u>	<u>2023</u>	<u>2022</u>
Subscriptions - Senior	26,031	24,959
Subscriptions - Junior	20,604	16,907
Subscriptions - Family	7,548	6,817
Court Hire	3,600	4,347
Senior Tennis Tournament	2,466	4,622
Junior Tennis Tournament	926	1,783
Fundraising income	-	330
Sponsorship - Courts	3,832	4,321
Sponsorship - Container/Satellite Clubrooms	4,000	4,000
TOTAL OPERATING INCOME	69,007	68,085
<u>Operating Expenditure</u>		
Accounting Xero	630	550
Advertising	336	228
Bank Fees	6	10
Club Coach	5,460	6,235
Complex Maintenance	4,872	2,462
Coaching	9,848	8,585
Ground Rental (Lease)	4,372	4,372
Insurance	1,845	1,771
Interclub Fees	391	722
Junior Development	-	45
Keys / Electronic Gate Access	960	960
Legal expenses	-	-
Nets	1,603	654
Planning and Coordination	1,200	750
Pay2Play Fee	188	160
Printing and Stationery	38	146
Power	3,744	3,766
Social Events / Prizegiving / Tournament costs / Prizes	1,836	6,323
Tennis Balls	2,742	3,291
Tennis Eastern Membership fees	4,543	4,543
Tennis New Zealand Affiliation fees	4,300	4,665
Taradale Sports Association Affiliation fees	4,826	4,888
Website	62	2,062
TOTAL OPERATING EXPENDITURE	53,799	57,189
OPERATING PROFIT	15,208	10,896
<u>Non-operating income</u>		
Grants	19,881	45,400
Interest - Westpac	1,453	299
Dividend HB Power	240	230
<u>Total non-operating income</u>	<u>21,574</u>	<u>45,929</u>
<u>Non-operating expenditure</u>		
Depreciation	27,773	24,505
Grant-funded expenditure	4,881	400
PROFIT / (LOSS)	\$4,127	\$31,921

Greendale Tennis Club Incorporated

Balance Sheet

As at 31 May 2023

	<u>2023</u>	<u>2022</u>
<u>Accumulated Funds</u>		
Opening Balance	338,825	306,904
Plus Surplus	4,127	31,921
	<u>\$ 342,952</u>	<u>\$ 338,825</u>
<i>This is Represented By</i>		
<u>Current Assets</u>		
Westpac Bank - Cheque Account	14,332	10,959
Westpac Bank - Term Deposit Account	62,812	22,168
Accounts Receivable	17	1,360
GST Refund Due	1,553	11,385
Interest Accrued	484	186
Tennis Balls	2,535	1,469
<u>Long Term Assets</u>		
Taradale Sports Association - Contribution	19,784	19,784
Fixed Assets (As per Schedule)	244,203	271,976
<u>Total Assets</u>	<u>\$ 345,719</u>	<u>\$ 339,286</u>
<u>Less</u>		
<u>Current Liabilities</u>		
Accounts Payable	2,767	461
<u>Total Liabilities</u>	<u>2,767</u>	<u>461</u>
<u>Total Assets less Total Liabilities (Net Assets)</u>	<u>\$ 342,952</u>	<u>\$ 338,825</u>

Greendale Tennis Club Incorporated

Statement of Cash Flow

For the year ended 31 May 2023

	<u>2023</u>	<u>2022</u>
Cash was provided from:		
Receipts from players	61,157	59,764
Donations received from:		
Pub Charity Limited	-	20,000
North & South Trust	4,481	-
New Zealand Community Trust	3,000	-
Napier Building Society Charitable Trust	-	5,000
Napier Antique & Jewellery Centre	400	400
Eastern & Central Community Trust	-	20,000
Air Rescue Services	12,000	-
Sponsorship received - Courts	4,354	3,799
Sponsorship received - Container/Satellite Clubrooms	4,000	4,000
Interest received	1,453	156
Dividends received	240	230
Net GST received	10,091	-
	<u>101,177</u>	<u>113,350</u>
Cash was applied to:		
Purchase of fixed assets	-	77,500
Payments to suppliers	57,159	60,475
Net GST paid	-	8,489
	<u>57,159</u>	<u>146,465</u>
Net Cash (outflow)/inflow	<u>\$44,017</u>	<u>(\$33,115)</u>
Cash at beginning of the period - Westpac	33,127	66,242
Net Cash Inflow/(Outflow)	44,017	(33,115)
Cash at the end of the period - Westpac	<u>\$77,144</u>	<u>\$33,127</u>
Westpac Bank - Term Deposit Account	62,812	22,168
Westpac Bank - Cheque Account	14,332	10,959
Cash at the end of the period - Westpac	<u>\$77,144</u>	<u>\$33,127</u>

Greendale Tennis Club Incorporated
Statement of Assets and Depreciation
As at 31 May 2023

Assets	Cost Price	Grants Received (pre 2018)	Cost	Accum. Depreciation	Net Book Value at 31/05/2022	Net Purchases for the year	Depreciation Rate (Cost or	Depreciation This Year	Net Book Value at 31/05/2023
Plant & Equipment									
Access Control courts	6,292	(4,773)	1,519	1,519	-	-	10%	-	-
Notice Board	1,006	-	1,006	1,006	-	-	10%	-	-
Sign	316	-	316	316	-	-	10%	-	-
Notice Board back	400	-	400	400	-	-	10%	-	-
Junior Coaching Carts	2,449	(2,000)	449	420	20	-	10%	2	18
Junior Coaching Carts	2,072	-	2,072	1,918	154	-	10%	15	138
Teaching carts with bags x 3	497	-	497	268	229	-	20% DV	46	184
Folding Table	48	-	48	31	17	-	20% DV	3	14
Umbrellas	464	-	464	381	83	-	100%	83	-
Seating	3,937	-	3,937	3,395	542	-	10%	54	488
Weber BBQ	485	-	485	182	303	-	10% DV	10	272
Tables	1,779	-	1,779	1,464	315	-	10%	31	283
Magnetic Board	432	-	432	342	90	-	10%	9	81
Magnetic Board 7-9	258	-	258	54	204	-	10% DV	20	184
Magnetic Board 1-6	827	-	827	171	653	-	10% DV	65	588
Wilson 18ft Junior Tennis Nets x 6	1,070	-	1,070	237	773	-	10% DV	77	696
Comless Sweeper	1,491	-	1,491	1,076	413	-	25% DV	103	310
Blow Dry Court Diving System and Shoe Scrapers	2,335	-	2,335	1,240	1,098	-	13% DV	141	947
Tennis Umpire Stands x 2	2,434	-	2,434	1,313	1,121	-	20% DV	224	897
Cash Board	668	-	668	173	515	-	10% DV	51	463
Notice Board	951	-	951	821	131	-	10%	13	118
Honours Board (TSA)	2,570	-	2,570	541	2,030	-	10% DV	204	1,826
Honours Board (TSA)	1,200	-	1,200	384	816	-	10% DV	82	735
Honours Board (TSA)	1,637	-	1,637	266	1,361	-	10% DV	135	1,216
1.8m rectangle slaned bar leaner	400	-	400	79	321	-	10% DV	32	289
PA System	1,262	-	1,262	1,000	262	-	25% DV	65	196
Fridge/Freezer	521	-	521	112	409	-	10% DV	41	368
Defibrillator Heartstart	2,695	-	2,695	1,895	1,100	-	30% DV	330	770
	\$ 40,510	\$ (6,773)	\$ 34,043	\$ 21,101	\$ 12,940	\$ -		\$ 1,660	\$ 11,080
Tennis Courts and Shed									
Volley Board Extension	(6,519)	(6,519)	-	-	-	-	-	-	-
Volley Board	2,242	-	2,242	2,242	-	-	10%	-	-
Garden Shed	1,165	-	1,165	932	263	-	10% DV	26	237
Garden Shed	1,008	-	1,008	366	634	-	10% DV	63	571
Kitchen	1,990	-	1,990	432	1,558	-	10% DV	155	1,403
Shelters	19,882	(15,000)	4,882	4,662	-	-	10%	-	-
Synthetic Courts 4, 5, 6	56,200	(22,700)	23,500	15,521	7,979	-	10%	798	7,181
Lights Courts for Bay 4, 5, 6	29,251	(25,222)	4,029	4,029	-	-	10%	-	-
Shade Sars	527	-	527	252	275	-	13.6% DV	37	238
Drinking Fountains	1,272	-	1,272	472	800	-	10% DV	80	720
Courtside Social Area	12,077	-	12,077	10,949	1,128	-	10%	113	1,016
Decking at Courtside	6,198	-	6,198	1,564	4,632	-	10% DV	463	4,169
Concrete Area between courts 4, 5, 6 & 7, 8, 9	8,251	-	8,251	3,074	5,176	-	10% DV	518	4,658
Plantlet Box	2,300	-	2,300	829	1,471	-	10% DV	147	1,324
Plexiglav - Courts 7, 8, 9 & squaring and court prep	124,601	-	124,601	54,704	69,897	-	10% DV	6,990	62,908
LEDs Lights for Bay 1, 2, 3	33,762	-	33,762	9,541	24,221	-	10% DV	2,422	21,799
Shipping Containers x 2	54,782	-	54,782	13,736	41,046	-	10% DV	4,105	36,942
LEDs Lights for Bay 7, 8, 9	31,152	-	31,152	6,760	24,392	-	10% DV	2,439	21,953
Resurface of courts 1, 2, & 3	77,500	-	77,500	1,936	75,563	-	10%	7,556	68,006
	\$ 471,048	\$ (79,841)	\$ 391,208	\$ 132,172	\$ 259,036	\$ -		\$ 25,913	\$ 233,123
Total Assets	\$ 511,665	\$ (86,614)	\$ 425,251	\$ 193,274	\$ 271,976	\$ -		\$ 27,773	\$ 244,203

Greendale Tennis Club Incorporated

Notes to the Financial Statements

For the year ended 31 May 2023

Statement of Accounting Policies

Reporting Entity

The Greendale Tennis Club Incorporated is incorporated under the Incorporated Societies Act 1908, which is being replaced by the Incorporated Societies Act 2022.

Measurement Base

The general principles recognised as appropriate for the measurement and reporting of performance and financial position on an historical cost basis have been followed in the preparation of these financial statements. Accrual accounting is used to match expenses and revenues. Reliance is placed on the fact that the club incorporated is a going concern.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and position have been applied;

(a) Taradale Sports Association Contribution

In 1985 the Greendale Tennis Club joined in a three way equal partnership with the Taradale Cricket Club and Napier Harrier Club to form the Taradale Sports Association. The three clubs have each contributed \$19,784 toward the building cost which together with combined fundraising meant the Taradale Sports Association agreed with the Napier City Council in July 1985 to having a 55% share in the building.

(b) Fixed Assets

Fixed assets were stated at cost (less any grants for capital received). This net figure is reduced by accumulated depreciation. From June 2016 fixed assets acquired are stated at gross cost which is reduced by accumulated depreciation.

(c) Depreciation

Depreciation is charged on the basis to write the assets off over their estimated economic life. From June 2016 depreciation is charged on cost less any accumulated depreciation.

(d) Taxation

No taxation is provided on the basis the Club has tax exempt status as an amateur sports promoter originally granted under Section CB 4 (1) (h) of the Income Tax Act 1994.

(e) GST

The club is registered for GST. The financial statements are prepared on a GST exclusive basis.

Changes in Accounting Policies

There have been no material changes in accounting policies since the previous annual financial statements.

Sponsorship Agreements

The Club has entered into sponsorship agreements involving the naming rights on the two containers.

Commitments and Contingent Liabilities

At balance date there are no known contingent liabilities (2022: \$0).

At balance date there are no capital commitments (2022: \$0)

Voluntary Services

Greendale Tennis Club's operations are dependant upon the voluntary efforts of its Members. Since these efforts are not purchased they are not quantified or reflected in these statements.

GREENDALE TENNIS CLUB

AGM MINUTES 2023

TREASURER'S REPORT

The Annual Accounts for the Greendale Tennis Club for the year ended 31 May 2023 have been circulated by the Secretary.

There are copies of the Annual Accounts available if you would like a paper copy.

Some key points from the 2023 Annual Accounts:

- The Greendale Tennis Club made an Operating Profit of \$15,208 (2022: \$10,896).
- The Profit, after including non-operating items (Grants, depreciation etc) is \$4,127 (2022: \$31,921)
- The \$19,881 of Grants received during the year came from;
 - North & South Trust \$4,481
 - New Zealand Community Trust \$3,000
 - Air Rescue Services \$12,000
 - Napier Antique & Jewellery Centre \$400
- Subscription income increased by \$5,500 from last year – this represents a 11.30% increase in subscription income (8% decrease in 2022). (Membership numbers discussed below). This increase is less than the Membership increase below, due to a large number of new Members from the 'Love Tennis' day that joined with half-price subs for the first year.
- The Club also received \$3,600 in Court Hire revenue (2022: \$4,347). This came from casual players via Pay2Play and also the Club hired out its court throughout the season for a number of tournaments.
- Operating Expenditure was similar to previous years on \$53,799 (2022: \$57,189), this drop was partly due to less Social Events/Tournament costs and a drop in the Website management costs.
- Court Sponsorship generated \$3 832 for the year (2022: \$4,321). I would like to say a huge thank-you to our Sponsors and hope that you, our Members, can support and consider our Court & Container Sponsors whenever possible.

Our Court Sponsors are:

Court 1	Continuous Spouting Hawke's Bay
Court 2	Alchemy Wines
Court 3	Regent Realty T/as Harcourts Hawke's Bay
Court 4	Midlands Funds Management Limited
Court 5	Dirtworx Hawke's Bay
Court 6	Excel Refrigeration & Air Conditioning (HB) Ltd
Court 7	Adashiko
Court 8	Bayley Produce Limited – The Fruit Shop

- The Club received \$4,000 this year in Sponsorship Income, \$2,000 each from **New Zealand Sotheby's International Realty** and **NOW**, for the 2 containers courtside (Originally 5 & 3 years terms respectively). NOW's 3-year term has expired, and was rolled for 1 year. This is the fourth year of Sponsorship from New Zealand Sotheby's International Realty's. We will look to further roll the Sponsorship with NOW.

Balance Sheet & Statement of Cash Flow

- The Tennis Club had Accumulated Funds/Net Assets of \$342,952 as at 31 May 2023 (2022 \$338,825).
- As at 31 May 2023 the Club had \$77,144 in the bank (2022 \$33,127), of which \$62,813 is on term deposit - \$22,812 earning 4.00%. Maturity 8 November 2023, and \$40,000 earning 5.20% maturing 13 October 2023. (2022: \$22,167)
- The Statement of Cash Flow shows the opening bank balance and where funds were 'provided from' and 'applied to' for the year. A 'Net Cash Inflow of \$44,017 for the year (2022 Outflow \$33,115). The main driver of the swing was due to NO capital expenditure during this year.

Capital Expenditure

No capital expenditure (2022: \$77,500 was spent re-surfacing 3 courts).

Membership

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Juniors	247	194	241	229	242	252	203
Seniors	202	168	186	159	153	159	164
<u>Total Members</u>	449	362	427	388	395	411	367
Movement	87	-65	39	-7	-16	44	
% movement	24.03%	-15.22%	10.05%	-1.77%	-3.89%	11.99%	

- Overall this Club has experienced an ENORMOUS 24% increase in Club membership from last year! (2022 15.2% decrease). Junior's increased by 27.3% (2022 decreased by 19.5%), and Senior's increased by 20.2% (2022 decreased by 9.7%).
- A total net increase of 87 members – an increase of junior membership of 53 and an increase in senior membership of 34 seniors (2022 decrease of 65 members).

General

- In 2021 the Junior Subscription increased by \$5 per annum and the Senior Subscription increased by \$10 per annum. Last year there was no increase in Subscriptions, but we did indicate the possibility of increasing them in 2023. Due to the increase in Members/Sub Income and other market/financial factors, we will not be looking to increase Subs this year.
- The great effort and subsequent success of the Love Tennis day in September 2022 should be noted. There were 74 new Junior Members and 44 New Senior Members – 118 new Members in total!

I would like to put forward a motion that the Annual Accounts for the Greendale Tennis Club for the year ended 31 May 2023 be accepted.

Seconder:

Jay Mason

Nicola Holland

Treasurer

Greendale Tennis Club

Presidents Report – Stu Dawson

- I would first like to thank the committee for their efforts over the last year, and also thank Nick Bayley for his time over the last few years as Secretary.
- Ray Burney has stepped down as Patron after many years of service to the club. A great time to thank Ray for his time and effort over the years, Ray we would like to see you at the courts one fine Saturday afternoon for a quiet refreshment to acknowledge your efforts in person. (Stacey will be in touch).
- After a review the membership fees are to remain the same this year mainly due to record members at the club (449), Love Tennis being a massive part of the influx.
- Courts 7-9 are still on the radar to patch once summer rolls along.
- Our 75th Jubilee is next year so a sub-committee has been formed with committee and members to come up with ideas.
- Club days are low on numbers at the mo. mainly due to the crazy weather we have been having I believe, and on saying that.... Cyclone Gabrielle has had a massive effect on the numbers playing, myself included.

I wish all of you affected by the storm the best and hope things are starting to get sorted for you.

Appoint Patron

We will be asking for a new Patron after the next committee meeting.

Election of Officers

There were no contested positions

President – Stu

Vice President – Craig

Treasurer – Nic

Secretary – Position not filled

Club Captain – Stacey

Junior Co-Ordinator – Ian

Head Coach – Jac

Membership manager – Tony

Committee – Gary and Alex

General Business

Life Membership nominations – congratulations to Ian Smith and Jay Mason our first life members in quite a long time. Well-deserved, well done lads.

Club Rooms Location – after much discussion it was voted in favour of the club rooms be positioned on court 4. This will give the sub-committee a goal to aim for now that we have a location for the rooms.

Signage – it was proposed by the committee to investigate further with the council the idea of advertising signs above the hedges, this was also voted on, and passed, this is an idea of Craig`s to increase our revenue to help with the funding of the club rooms.

Meeting Closes at : 7.05pm