



## **Greendale Tennis Club Inc.**

**P.O Box 7198**

**Taradale**

**Napier 4141**

**Hawke's Bay**

### **AGM Meeting**

Date: August 10<sup>th</sup>, 2022

Time: 6.00 pm

Venue: TSA

## **Agenda**

Call To Order

**Welcome** - Stu Dawson - President

## **Apologies:**

Craig Wylie, Bruce Taylor, Lindsay Bird, Dorothy Lumsden, Alison Morrison, Louise McIntosh, Frances, Janet Hill

## **Review of Previous AGM Minutes**

Moved to be true and correct Nic Holland, 2<sup>nd</sup> Gary Brennan, all in favour, no matters arising.

**Moved:** Nic, 2<sup>nd</sup> Gary

## **Treasurers And Financial Report - Nic Holland**

**GREENDALE TENNIS CLUB  
AGM MINUTES 2022**

## **TREASURER'S REPORT**

The Annual Accounts for the Greendale Tennis Club for the year ended 31 May 2022 have been prepared by myself and independently audited by Simon Cowan. The Audit was completed on 22 July 2022.

On behalf of the Greendale Tennis Club I would like to say a VERY special thank you to Simon Cowan who has provided his auditing services again this year.

There are copies of the Annual Accounts available if you wish to have a look.

The results for the year ended 31 May 2022 are;

	<b><u>Net Profit/(Loss)</u></b>
• 2022	\$31,921
• 2021	(\$9,883)
• 2020	\$6,468
• 2019	\$16,662

Some key points from the 2022 Annual Accounts:

- The Greendale Tennis Club made a profit of \$31,921 (2021: \$9,883 loss), the variance is largely due to the Grant revenue of \$45,000 in 2022 (no grants in 2021).
- This profit is after deducting depreciation expense of \$24,505 (2021 \$25,300), which is non-cash item. The Club had an Operating Profit before depreciation of \$56,425 (2021 \$15,417).
- The \$45,000 of Grants received during 2022 came from;
  - Pub Charity Limited \$20,000
  - Eastern & Central Community Trust \$20,000
  - Napier Building Society Charitable Trust \$5,000
- Subscription income decreased by \$4,266 from last year – this represents a 8% decrease in subscription income (2.7% increase in 2021) and a decrease of 65 in membership numbers (increase of 39 in 2021).
- The Club also received \$4,347 in Court Hire revenue (\$3,112 in 2021). This came from casual players via Pay2Play and also the Club hired out its court throughout the season for a number of tournaments.
- Court Sponsorship generated \$4,321 for the year (\$3,861 in 2021). I would like to say a huge thank you to our Sponsors and hope that you, our members, can support and consider our Court & Container Sponsors whenever possible.

**Our Court Sponsors are:**

Court 1	Continuous Spouting Hawke's Bay
Court 2	Alchemy Wines
Court 3	Paul Evans Real Estate
Court 4	Midlands Funds Management Limited
Court 5	Glenn's Pharmacy
Court 6	Excel Refrigeration & Air Conditioning (HB) Ltd
Court 7	Adashiko
Court 8	Bayley Produce Limited – The Fruit Shop
Court 9	Turner Electrical Limited

- Again, thanks to Gary Wise and Bruce Taylor, the Club received \$4,000 this year in Sponsorship Income, \$2,000 each from New Zealand Sotheby's International Realty and NOW, for the 2 containers courtside (Originally 5 & 3 years terms respectively). This is the final year of NOW's Sponsorship and third year of New Zealand Sotheby's International Realty's Sponsorship. We are in discussions with NOW to secure further Sponsorship from them.
- Total expenditure for the Club was \$57,189, an increase of \$2,342 from the previous year (2021 \$54,847). This was predominantly due to extra events being held at the Club and an increase in the Saturday morning coaching costs.

### **Balance Sheet & Statement of Cash Flow**

- The Tennis Club had Accumulated Funds/Net Assets of \$338,825 as at 31 May 2022 (2021 \$306,904).
- As at 31 May 2022 the Club had \$33,126 in the bank (2020 \$66,242), of which \$22,167 is on term deposit earning 1.50%. Maturity 8 July 2022.
- The Statement of Cash Flow shows the opening bank balance and where funds were 'provided from' and 'applied to' for the year. A 'Net Cash Outflow of \$33,115 for the year (2021 Inflow \$21,855). The main driver of the net outflow of cash was the re-surfacing of the courts, which cost \$77,500.

### **Capital Expenditure**

\$77,500 was spent re-surfacing courts 1, 2 and 3.

<b><u>Membership</u></b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Juniors	194	241	229	242	252
Seniors	<u>168</u>	<u>186</u>	<u>159</u>	<u>153</u>	<u>159</u>
<b>Total M'ship</b>	<b><u>362</u></b>	<b><u>427</u></b>	<b><u>388</u></b>	<b><u>395</u></b>	<b><u>411</u></b>

- Overall this Club has experienced a 15.2% decrease in Club membership (2021 10% increase). Junior's decreased by 19.50%, Senior's decreased by 9.7%.
- A total net decrease of 65 members – a decrease of junior membership of 47 and a decrease in senior membership of 18 seniors.
- Tennis Eastern hasn't finalised the overall membership numbers across the region yet – but of the 7 Clubs that had submitted their numbers, 6 of them had a decline in Members from 2021 to 2022. It is important that as a Club we look to retain our current membership and seek new membership to replenish those members that leave. Jac Wardrope is about to implement a 'School Community Coaching Programme', which is focusing on increasing the Junior involvement in tennis.

***I would like to put forward a motion that the Audited Annual Accounts for the Greendale Tennis Club for the year ended 31 May 2022 be accepted.***

Secunder: Stu

All in Favour

**Nicola Holland**  
**Treasurer**  
**Greendale Tennis Club**

**Moved:** Stu, 2<sup>nd</sup> Stacey

## **Presidents Report - Stu Dawson**

A big thanks to all the work the past president, Paul Evans did for the club. Alex Cave and Hunter Every have received a Wilson ambassador sponsorship which is a 1<sup>st</sup> in HB. Congratulations to them.

Courts 1, 2 and 3 are playing well thanks to Russell, Jane and Stacey for their time spent in insuring we purchased the best surface.

Thanks to the current committee for their efforts. Nick and Nic have worked really hard behind the scenes to insure the club runs smoothly. Also thanks Gary and Janyce for their efforts at the Easter Teams event, we had nothing but positive comments about the facilities and the small team running it. Also, I'd like to thank Gary again for his efforts around the club filling in while Craigs has been busy with rugby.

As you may have heard Jaynce suffered a pretty bad injury and had to resign from the committee, so hopefully we will see her on court soon.

## **Appoint Patron**

Moved to appoint Ray Burney as Patron by Stu, 2<sup>nd</sup> by Nick, All in Favour.

## **Election Of Officers**

There were no contested positions

President - Stu

Vice President - Craig

Treasurer - Nic

Secretary - Nick

Club Captain - Stacey

Junior Coordinator - Ian

Coach - Jac

Tony - membership manager

Gary - committee

Alex Cave - committee

## **General Business**

- The Strategic Planning Process - Pete Wogan. The committee will work through this to see how we can implement some of it into the club.
- Auditor – We will be changing the constitution so that the annual accounts do not need to be audited
- Life membership – We will be coming up with set criteria for nominating life members.
- There will be a membership sub increase in 2023

**Meeting Closes At: 7.05 pm**