

Executive Summary

Nelson Bays Tennis Association (Inc) For the month ended 30 April 2024

	APR 2024	APR 2023	VARIANCE
Cash			
Cash received	7,102.12	3,529.91	101.20% ↑
Cash spent	8,099.82	10,166.35	-20.33% ↓
Cash surplus (deficit)	(997.70)	(6,636.44)	84.97% ↑
Closing bank balance	113,177.97	103,863.54	8.97% ↑
Profitability			
Income	4,666.83	2,902.41	60.79% ↑
Direct costs	3,411.12	8,000.24	-57.36% ↓
Gross profit (loss)	1,255.71	(5,097.83)	124.63% ↑
Other income	-	-	- —
Expenses	5,276.31	8,277.66	-36.26% ↓
Profit (loss)	(4,020.60)	(13,375.49)	69.94% ↑
Balance Sheet			
Debtors	832.75	(2,331.00)	135.73% ↑
Creditors	3,657.02	8,392.53	-56.43% ↓
Net assets	99,988.31	89,574.69	11.63% ↑
Sales			
Number of invoices issued	20.00	-	- —
Average value of invoices	65.59	-	- —
Performance			
Gross profit margin (%)	26.91	(175.64)	115.32% ↑
Net profit margin (%)	(86.15)	(460.84)	81.31% ↑
Return on investment (p.a.) (%)	(48.25)	(179.19)	73.07% ↑
Position			
Average debtor days	5.35	(24.09)	122.22% ↑
Average creditor days	32.16	31.47	2.20% ↑
Short term cash forecast	(2,824.27)	(10,723.53)	73.66% ↑
Current assets to liabilities	7.69	7.96	-3.35% ↓
Term assets to liabilities	-	-	- —

Cash Summary

Nelson Bays Tennis Association (Inc) For the month ended 30 April 2024

	APR 2024	AVERAGE (YTD)	VARIANCE	
Income				
Affiliation Fees	944.59	2,608.39	-63.79%	↓
Apparel Income	817.42	68.12	1,100.00%	↑
Grants Received	-	3,043.92	-100.00%	↓
Income from Events	4,177.85	1,317.18	217.18%	↑
Interclub Team Fees	47.83	685.36	-93.02%	↓
Interest Income	216.29	306.14	-29.35%	↓
Sponsorship	-	1,333.33	-100.00%	↓
Total Income	6,203.98	9,362.43	-33.74%	
Less Expenses				
Accounting	53.25	117.25	-54.58%	↓
Advertising	-	35.00	-100.00%	↓
Audit Fees	-	150.00	-100.00%	↓
Committee Expenses	-	2.24	-100.00%	↓
Computer Expenses	-	6.26	-100.00%	↓
Cost of Goods Sold	1,993.95	166.16	1,100.00%	↑
Engraving costs	52.17	93.53	-44.22%	↓
Expenses from Events	1,213.78	1,197.47	1.36%	↑
Facility Hire	-	17.50	-100.00%	↓
General Expenses	-	13.04	-100.00%	↓
Interclub Expenses Senior	-	49.48	-100.00%	↓
Interclub Junior Prizegiving	-	5.00	-100.00%	↓
Interclub Lighting	-	211.30	-100.00%	↓
Motor Vehicle Mileage	18.96	54.71	-65.34%	↓
Personnel Costs - Administrator	715.00	703.15	1.69%	↑
Personnel Costs - Junior Convenor	-	637.81	-100.00%	↓
Personnel Costs - NBTA Coordinator	3,584.00	3,552.00	0.90%	↑
Printing & Stationery	92.08	11.96	670.11%	↑
Rounding	-	0.00	-100.00%	↓
Sponsorship Costs	-	63.29	-100.00%	↓

	APR 2024	AVERAGE (YTD)	VARIANCE	
Subscriptions	-	9.24	-100.00%	↓
Telephone & Internet	47.83	68.66	-30.34%	↓
Tennis NZ Affiliation Fees	-	1,184.54	-100.00%	↓
Uniform	-	173.45	-100.00%	↓
Unspent Grants	-	59.97	-100.00%	↓
Total Expenses	7,771.02	8,583.02	-9.46%	
Surplus (Deficit)	(1,567.04)	779.41	-301.05%	
Plus Tax Movements				
Tax Collected	898.14	957.04	-6.15%	↓
Tax Paid	(328.80)	(960.25)	65.76%	↑
Net Tax Movements	569.34	(3.21)	17,845.66%	
Net Cash Movement	(997.70)	776.20	-228.54%	
Summary				
Opening Balance	114,175.67	8,655.29	1,219.14%	
Plus Net Cash Movement	(997.70)	776.20	-228.54%	↓
Cash Balance	113,177.97	9,431.50	1,100.00%	

Profit and Loss

Nelson Bays Tennis Association (Inc) For the month ended 30 April 2024

	APR 2024	APR 2023	YEAR TO DATE
Trading Income			
Affiliation Fees	834.61	-	31,817.19
Apparel Income	817.42	-	817.42
Grants Received	-	-	36,527.00
Income from Events	2,798.51	2,716.46	15,505.03
Interclub Team Fees	-	-	8,224.33
Interest Income	216.29	185.95	3,673.63
Sponsorship	-	-	16,000.00
Total Trading Income	4,666.83	2,902.41	112,564.60
Cost of Sales			
Cost of Goods Sold	1,993.95	-	1,993.95
Engraving costs	52.17	239.13	883.21
Expenses from Events	1,365.00	3,581.65	14,424.66
Facility Hire	-	1,050.00	210.00
Interclub Expenses Senior	-	593.82	-
Interclub Junior Prizegiving	-	-	59.96
Interclub Lighting	-	2,535.64	-
Tennis NZ Affiliation Fees	-	-	14,214.46
Total Cost of Sales	3,411.12	8,000.24	31,786.24
Gross Profit	1,255.71	(5,097.83)	80,778.36
Operating Expenses			
Accounting	53.25	136.50	1,407.00
Advertising	-	-	420.00
Audit Fees	-	17.00	1,800.00
Committee Expenses	-	-	26.86
Computer Expenses	-	-	75.10
Depreciation	-	717.00	-
General Expenses	-	-	156.53
Motor Vehicle Mileage	30.02	40.29	686.51
Personnel Costs - Administrator	715.00	1,667.25	8,538.50
Personnel Costs - Junior Convenor	715.00	2,125.00	8,368.75
Personnel Costs - NBTA Coordinator	3,584.00	3,040.00	44,416.00
Printing & Stationery	92.08	-	143.48
Sponsorship Costs	-	-	759.50
Subscriptions	-	-	110.93
Telephone & Internet	86.96	53.80	910.91
Uniform	-	256.38	1,825.00
Unspent Grants	-	224.44	719.67
Total Operating Expenses	5,276.31	8,277.66	70,364.74

	APR 2024	APR 2023	YEAR TO DATE
Net Profit	(4,020.60)	(13,375.49)	10,413.62

Balance Sheet

Nelson Bays Tennis Association (Inc)

As at 30 April 2024

	30 APR 2024	30 APR 2023
Assets		
Bank		
NBTA Call	6,356.45	7,647.12
NBTA Non-Profit	43,930.28	24,089.54
NBTA Term Deposit 41 30/3 8m	20,738.35	20,000.00
NBTA Term Deposit 44 12/05 9m	-	10,000.00
NBTA Term Deposit 45 11/08 9m	20,000.00	20,000.00
NBTA Term Deposit 46 10/02 9m	20,000.00	20,000.00
On Call 31 Acct Junior Funds	2,152.89	2,126.88
Total Bank	113,177.97	103,863.54
Current Assets		
Accounts Receivable	832.75	(2,331.00)
Total Current Assets	832.75	(2,331.00)
Fixed Assets		
Computer Equipment	3,057.12	3,057.12
Less Accumulated Depreciation on Computer Equipment	(2,375.24)	(2,375.24)
Less Accumulated Depreciation on Plant & Equipment	(1,056.96)	(1,056.96)
Plant & Equipment	1,173.00	1,173.00
Total Fixed Assets	797.92	797.92
Total Assets	114,808.64	102,330.46
Liabilities		
Current Liabilities		
Accounts Payable	3,657.02	8,392.53
Accruals	2,700.00	2,700.00
GST	8,463.32	1,663.24
Rounding	(0.01)	-
Total Current Liabilities	14,820.33	12,755.77
Total Liabilities	14,820.33	12,755.77
Net Assets	99,988.31	89,574.69
Equity		
Current Year Earnings	10,413.62	2,610.69
Junior Retained Earnings	1,926.94	1,926.94
Retained Earnings	87,647.75	85,037.06
Total Equity	99,988.31	89,574.69

Aged Receivables Summary

Nelson Bays Tennis Association (Inc)

As at 30 April 2024

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Golden Bay Tennis Club	44.00	-	-	-	-	-	44.00
Havik Ford	-	-	-	-	15.00	-	15.00
Lara Howes	-	-	-	-	20.00	-	20.00
Liam Howes	-	-	-	-	-	35.00	35.00
Māpua Tennis Club	-	74.25	-	-	-	-	74.25
Motueka Tennis Club	60.50	-	-	-	-	-	60.50
Nelson Lawn Tennis Club	181.50	-	-	-	-	-	181.50
Shaylyn Ilton	-	-	-	-	-	35.00	35.00
Tahunanui Tennis Club	96.25	-	-	-	-	-	96.25
Upper Moutere Tennis Club	151.25	-	-	-	-	-	151.25
William Bystrom	-	-	-	-	15.00	-	15.00
Zac Fleming	-	-	-	-	-	105.00	105.00
Total	533.50	74.25	-	-	50.00	175.00	832.75
Percentage of total	64.06%	8.92%	-	-	6.00%	21.01%	100.00%

Aged Payables Summary

Nelson Bays Tennis Association (Inc)

As at 30 April 2024

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Jim O'Grady	715.00	-	-	-	-	-	715.00
Kate Robinson	1,065.00	-	-	-	-	-	1,065.00
Maria Howes	1,792.00	-	-	-	-	-	1,792.00
Maria Howes Expenses	85.02	-	-	-	-	-	85.02
Total Aged Payables	3,657.02	-	-	-	-	-	3,657.02
Total	3,657.02	-	-	-	-	-	3,657.02
Percentage of total	100.00%	-	-	-	-	-	100.00%