

Executive Summary

Nelson Bays Tennis Association (Inc) For the month ended 31 May 2024

	MAY 2024	MAY 2023	VARIANCE
Cash			
Cash received	1,286.52	5,521.22	-76.70% ↓
Cash spent	16,831.05	15,095.95	11.49% ↑
Cash surplus (deficit)	(15,544.53)	(9,574.73)	-62.35% ↓
Closing bank balance	97,633.44	94,288.81	3.55% ↑
Profitability			
Income	1,061.48	5,169.81	-79.47% ↓
Direct costs	2,035.02	354.00	474.86% ↑
Gross profit (loss)	(973.54)	4,815.81	-120.22% ↓
Other income	-	-	- —
Expenses	4,477.82	3,380.99	32.44% ↑
Profit (loss)	(5,451.36)	1,434.82	-479.93% ↓
Balance Sheet			
Debtors	735.00	757.50	-2.97% ↓
Creditors	2,821.21	-	- —
Net assets	91,923.74	91,009.51	1.00% ↑
Sales			
Number of invoices issued	22.00	29.00	-24.14% ↓
Average value of invoices	30.43	42.13	-27.76% ↓
Performance			
Gross profit margin (%)	(91.72)	93.15	-198.46% ↓
Net profit margin (%)	(513.56)	27.75	-1,950.42% ↓
Return on investment (p.a.) (%)	(71.16)	18.92	-476.16% ↓
Position			
Average debtor days	21.47	4.54	372.57% ↑
Average creditor days	42.98	-	- —
Short term cash forecast	(2,086.21)	757.50	-375.41% ↓
Current assets to liabilities	13.58	19.66	-30.91% ↓
Term assets to liabilities	-	-	- —

Cash Summary

Nelson Bays Tennis Association (Inc) For the month ended 31 May 2024

	MAY 2024	AVERAGE (YTD)	VARIANCE
Income			
Affiliation Fees	516.55	-	-
Apparel Income	86.96	-	-
Income from Events	329.30	-	-
Interest Income	213.77	-	-
Total Income	1,146.58	-	-
Less Expenses			
Accounting	53.25	-	-
Committee Expenses	47.72	-	-
Engraving costs	240.00	-	-
Expenses from Events	1,285.00	-	-
Interclub Expenses Senior	710.67	-	-
Interclub Lighting	2,518.26	-	-
Motor Vehicle Mileage	30.02	-	-
Personnel Costs - Administrator	715.00	-	-
Personnel Costs - Junior Convenor	715.00	-	-
Personnel Costs - NBTA Coordinator	3,584.00	-	-
Telephone & Internet	86.96	-	-
Total Expenses	9,985.88	-	-
Surplus (Deficit)	(8,839.30)	-	-
Plus Tax Movements			
Tax Collected	139.94	-	-
Tax Paid	(6,845.17)	-	-
Net Tax Movements	(6,705.23)	-	-
Net Cash Movement	(15,544.53)	-	-
Summary			
Opening Balance	113,177.97	-	-
Plus Net Cash Movement	(15,544.53)	-	-
Cash Balance	97,633.44	-	-

Profit and Loss

Nelson Bays Tennis Association (Inc) For the month ended 31 May 2024

	MAY 2024	MAY 2023	YEAR TO DATE
Trading Income			
Affiliation Fees	-	552.17	-
Apparel Income	86.96	-	86.96
Income from Events	760.75	4,439.76	760.75
Interest Income	213.77	177.88	213.77
Total Trading Income	1,061.48	5,169.81	1,061.48
Cost of Sales			
Engraving costs	240.00	-	240.00
Expenses from Events	980.00	354.00	980.00
Interclub Expenses Senior	815.02	-	815.02
Total Cost of Sales	2,035.02	354.00	2,035.02
Gross Profit	(973.54)	4,815.81	(973.54)
Operating Expenses			
Accounting	53.25	49.50	53.25
Committee Expenses	47.72	-	47.72
General Expenses	-	56.99	-
Motor Vehicle Mileage	30.02	-	30.02
Personnel Costs - Administrator	715.00	-	715.00
Personnel Costs - NBTA Coordinator	3,584.00	3,200.00	3,584.00
Sponsorship Costs	-	25.50	-
Subscriptions	-	49.00	-
Telephone & Internet	47.83	-	47.83
Total Operating Expenses	4,477.82	3,380.99	4,477.82
Net Profit	(5,451.36)	1,434.82	(5,451.36)

Balance Sheet

Nelson Bays Tennis Association (Inc)

As at 31 May 2024

	31 MAY 2024	31 MAY 2023
Assets		
Bank		
NBTA Call	6,562.05	7,819.28
NBTA Non-Profit	28,175.13	14,338.59
NBTA Term Deposit 41 30/3 8m	20,738.35	20,000.00
NBTA Term Deposit 44 12/05 9m	-	10,000.00
NBTA Term Deposit 45 11/08 9m	20,000.00	20,000.00
NBTA Term Deposit 46 10/02 9m	20,000.00	20,000.00
On Call 31 Acct Junior Funds	2,157.91	2,130.94
Total Bank	97,633.44	94,288.81
Current Assets		
Accounts Receivable	735.00	757.50
Total Current Assets	735.00	757.50
Fixed Assets		
Computer Equipment	3,057.12	3,057.12
Less Accumulated Depreciation on Computer Equipment	(2,375.24)	(2,375.24)
Less Accumulated Depreciation on Plant & Equipment	(1,056.96)	(1,056.96)
Plant & Equipment	1,173.00	1,173.00
Total Fixed Assets	797.92	797.92
Total Assets	99,166.36	95,844.23
Liabilities		
Current Liabilities		
Accounts Payable	2,821.21	-
Accruals	2,700.00	2,700.00
GST	1,721.42	2,134.72
Rounding	(0.01)	-
Total Current Liabilities	7,242.62	4,834.72
Total Liabilities	7,242.62	4,834.72
Net Assets	91,923.74	91,009.51
Equity		
Current Year Earnings	(5,451.36)	1,434.82
Junior Retained Earnings	1,926.94	1,926.94
Retained Earnings	95,448.16	87,647.75
Total Equity	91,923.74	91,009.51

Aged Receivables Summary

Nelson Bays Tennis Association (Inc)

As at 31 May 2024

Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Brooke Robinson	35.00	-	-	-	-	35.00
Charlotte McCashin	35.00	-	-	-	-	35.00
Elizabeth Jackson	35.00	-	-	-	-	35.00
Finn Elbrecht	35.00	-	-	-	-	35.00
Fynley Ison	35.00	-	-	-	-	35.00
Ivy Scutt	35.00	-	-	-	-	35.00
Jack North	35.00	-	-	-	-	35.00
Lara Howes	-	-	-	-	20.00	20.00
Liam Howes	35.00	-	-	-	35.00	70.00
Lilly Scutt	35.00	-	-	-	-	35.00
Max Higgins	35.00	-	-	-	-	35.00
Max North	35.00	-	-	-	-	35.00
Nils Klaver	35.00	-	-	-	-	35.00
Sabia Longman	35.00	-	-	-	-	35.00
Shaylyn Ilton	35.00	-	-	-	35.00	70.00
William Bystrom	-	-	-	-	15.00	15.00
William Robinson	35.00	-	-	-	-	35.00
Zac Fleming	-	-	-	-	105.00	105.00
Total	525.00	-	-	-	210.00	735.00
Percentage of total	71.43%	-	-	-	28.57%	100.00%

Aged Payables Summary

Nelson Bays Tennis Association (Inc)

As at 31 May 2024

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Jim O'Grady	715.00	-	-	-	-	-	715.00
Maria Howes	1,792.00	-	-	-	-	-	1,792.00
Maria Howes Expenses	85.02	-	-	-	-	-	85.02
Nelson Suburbs Football Club	120.00	-	-	-	-	-	120.00
Pro Brands	109.19	-	-	-	-	-	109.19
Total Aged Payables	2,821.21	-	-	-	-	-	2,821.21
Total	2,821.21	-	-	-	-	-	2,821.21
Percentage of total	100.00%	-	-	-	-	-	100.00%