

Executive Summary

Nelson Bays Tennis Association (Inc) For the month ended 31 March 2024

	MAR 2024	MAR 2023	VARIANCE
Cash			
Cash received	1,549.72	7,239.22	-78.59% ↓
Cash spent	8,286.11	7,442.04	11.34% ↑
Cash surplus (deficit)	(6,736.39)	(202.82)	-3,221.36% ↓
Closing bank balance	114,175.67	110,499.98	3.33% ↑
Profitability			
Income	3,105.13	2,814.26	10.34% ↑
Direct costs	2,347.15	1,096.37	114.08% ↑
Gross profit (loss)	757.98	1,717.89	-55.88% ↓
Other income	-	-	-
Expenses	4,867.29	5,219.77	-6.75% ↓
Profit (loss)	(4,109.31)	(3,501.88)	-17.35% ↓
Balance Sheet			
Debtors	2,630.50	805.00	226.77% ↑
Creditors	2,739.96	273.00	903.65% ↑
Net assets	104,048.49	104,500.18	-0.43% ↓
Sales			
Number of invoices issued	10.00	31.00	-67.74% ↓
Average value of invoices	288.31	82.92	247.70% ↑
Performance			
Gross profit margin (%)	24.41	61.04	-60.01% ↓
Net profit margin (%)	(132.34)	(124.43)	-6.35% ↓
Return on investment (p.a.) (%)	(47.39)	(40.21)	-17.86% ↓
Position			
Average debtor days	26.26	8.87	196.16% ↑
Average creditor days	36.19	7.72	368.81% ↑
Short term cash forecast	(109.46)	532.00	-120.58% ↓
Current assets to liabilities	8.62	12.99	-33.65% ↓
Term assets to liabilities	-	-	-

Cash Summary

Nelson Bays Tennis Association (Inc) For the month ended 31 March 2024

	MAR 2024	AVERAGE (YTD)	VARIANCE	
Income				
Affiliation Fees	-	2,759.64	-100.00%	↓
Grants Received	-	3,320.64	-100.00%	↓
Income from Events	1,089.29	1,057.12	3.04%	↑
Interclub Team Fees	-	743.32	-100.00%	↓
Interest Income	211.02	314.30	-32.86%	↓
Sponsorship	-	1,454.55	-100.00%	↓
Total Income	1,300.31	9,649.56	-86.52%	
Less Expenses				
Accounting	53.25	123.07	-56.73%	↓
Advertising	-	38.18	-100.00%	↓
Audit Fees	-	163.64	-100.00%	↓
Committee Expenses	-	2.44	-100.00%	↓
Computer Expenses	75.10	6.83	1,000.00%	↑
Engraving costs	303.65	97.29	212.11%	↑
Expenses from Events	2,079.76	1,194.76	74.07%	↑
Facility Hire	-	19.09	-100.00%	↓
General Expenses	-	14.23	-100.00%	↓
Interclub Expenses Senior	-	53.98	-100.00%	↓
Interclub Junior Prizegiving	59.96	5.45	1,000.00%	↑
Interclub Lighting	-	230.51	-100.00%	↓
Motor Vehicle Mileage	123.24	57.96	112.64%	↑
Personnel Costs - Administrator	715.00	702.07	1.84%	↑
Personnel Costs - Junior Convenor	660.00	695.80	-5.14%	↓
Personnel Costs - NBTA Coordinator	3,584.00	3,549.09	0.98%	↑
Printing & Stationery	-	4.67	-100.00%	↓
Rounding	-	0.00	-100.00%	↓
Sponsorship Costs	-	69.05	-100.00%	↓
Subscriptions	-	10.08	-100.00%	↓
Telephone & Internet	86.96	70.56	23.25%	↑

	MAR 2024	AVERAGE (YTD)	VARIANCE	
Tennis NZ Affiliation Fees	-	1,292.22	-100.00%	↓
Uniform	-	189.22	-100.00%	↓
Unspent Grants	373.15	65.42	470.35%	↑
Total Expenses	8,114.07	8,655.61	-6.26%	
Surplus (Deficit)	(6,813.76)	993.95	-785.52%	
Plus Tax Movements				
Tax Collected	174.63	962.40	-81.85%	↓
Tax Paid	(97.26)	(1,018.88)	90.45%	↑
Net Tax Movements	77.37	(56.48)	236.98%	
Net Cash Movement	(6,736.39)	937.47	-818.57%	
Summary				
Opening Balance	120,912.06	9,442.14	1,180.56%	
Plus Net Cash Movement	(6,736.39)	937.47	-818.57%	↓
Cash Balance	114,175.67	10,379.61	1,000.00%	

Profit and Loss

Nelson Bays Tennis Association (Inc) For the month ended 31 March 2024

	MAR 2024	MAR 2023	YEAR TO DATE
Trading Income			
Affiliation Fees	626.53	-	30,982.58
Grants Received	-	-	36,527.00
Income from Events	2,219.75	2,556.55	12,732.61
Interclub Team Fees	47.83	-	8,224.33
Interest Income	211.02	217.72	3,457.34
Sales	-	39.99	-
Sponsorship	-	-	16,000.00
Total Trading Income	3,105.13	2,814.26	107,923.86
Cost of Sales			
Engraving costs	303.65	603.52	831.04
Expenses from Events	1,983.54	406.87	13,046.17
Facility Hire	-	-	210.00
Interclub Junior Prizegiving	59.96	85.98	59.96
Tennis NZ Affiliation Fees	-	-	14,214.46
Total Cost of Sales	2,347.15	1,096.37	28,361.63
Gross Profit	757.98	1,717.89	79,562.23
Operating Expenses			
Accounting	53.25	49.50	1,353.75
Advertising	-	-	420.00
Audit Fees	-	-	1,800.00
Committee Expenses	-	-	26.86
Computer Expenses	75.10	-	75.10
General Expenses	-	-	156.53
Motor Vehicle Mileage	18.96	70.31	656.49
Office Expenses	-	200.00	-
Personnel Costs - Administrator	715.00	-	7,823.50
Personnel Costs - Junior Convenor	-	-	7,653.75
Personnel Costs - NBTA Coordinator	3,584.00	3,184.00	40,832.00
Printing & Stationery	-	-	51.40
Sponsorship Costs	-	-	759.50
Subscriptions	-	-	110.93
Telephone & Internet	47.83	119.80	823.95
Uniform	-	1,596.16	1,825.00
Unspent Grants	373.15	-	719.67
Total Operating Expenses	4,867.29	5,219.77	65,088.43
Net Profit	(4,109.31)	(3,501.88)	14,473.80

Balance Sheet

Nelson Bays Tennis Association (Inc)

As at 31 March 2024

	31 MAR 2024	31 MAR 2023
Assets		
Bank		
NBTA Call	6,148.65	7,467.54
NBTA Non-Profit	45,140.63	31,048.92
NBTA Term Deposit 41 30/3 8m	20,738.35	20,000.00
NBTA Term Deposit 44 12/05 9m	-	10,000.00
NBTA Term Deposit 45 11/08 9m	20,000.00	20,000.00
NBTA Term Deposit 46 10/02 9m	20,000.00	20,000.00
On Call 31 Acct Junior Funds	2,148.04	1,983.52
Total Bank	114,175.67	110,499.98
Current Assets		
Accounts Receivable	2,630.50	805.00
Total Current Assets	2,630.50	805.00
Fixed Assets		
Computer Equipment	3,057.12	3,057.12
Less Accumulated Depreciation on Computer Equipment	(2,375.24)	(1,567.24)
Less Accumulated Depreciation on Plant & Equipment	(1,056.96)	(896.96)
Plant & Equipment	1,173.00	1,173.00
Total Fixed Assets	797.92	1,765.92
Total Assets	117,604.09	113,070.90
Liabilities		
Current Liabilities		
Accounts Payable	2,739.96	273.00
Accruals	2,700.00	-
GST	8,115.65	1,906.55
Historical Adjustment	-	6,391.17
Rounding	(0.01)	-
Total Current Liabilities	13,555.60	8,570.72
Total Liabilities	13,555.60	8,570.72
Net Assets	104,048.49	104,500.18
Equity		
Current Year Earnings	14,473.80	15,986.18
Junior Retained Earnings	1,926.94	1,926.94
Owner A Funds Introduced	-	195.00
Retained Earnings	87,647.75	86,392.06
Total Equity	104,048.49	104,500.18

Aged Receivables Summary

Nelson Bays Tennis Association (Inc)

As at 31 March 2024

Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Brooke Robinson	-	35.00	-	-	-	35.00
Havik Ford	-	-	15.00	-	-	15.00
Lara Howes	-	-	20.00	-	-	20.00
Liam Howes	-	-	-	-	65.00	65.00
Marlborough Boys College	160.00	-	-	-	-	160.00
Motueka High School	260.00	-	-	-	-	260.00
Nayland College	420.00	-	-	-	-	420.00
Shaylyn Ilton	-	-	-	-	35.00	35.00
Waimea College	680.00	-	-	-	-	680.00
Wakefield Tennis Club	775.50	-	-	-	-	775.50
William Bystrom	-	-	15.00	-	-	15.00
William Robinson	-	45.00	-	-	-	45.00
Zac Fleming	-	-	-	-	105.00	105.00
Total	2,295.50	80.00	50.00	-	205.00	2,630.50
Percentage of total	87.26%	3.04%	1.90%	-	7.79%	100.00%

Aged Payables Summary

Nelson Bays Tennis Association (Inc)

As at 31 March 2024

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Jim O'Grady	715.00	-	-	-	-	-	715.00
Maria Howes	1,792.00	-	-	-	-	-	1,792.00
Maria Howes Expenses	73.96	-	-	-	-	-	73.96
Table Tennis Nelson Inc	40.00	-	-	-	-	-	40.00
Tennis New Zealand Inc	119.00	-	-	-	-	-	119.00
Total Aged Payables	2,739.96	-	-	-	-	-	2,739.96
Total	2,739.96	-	-	-	-	-	2,739.96
Percentage of total	100.00%	-	-	-	-	-	100.00%