

Executive Summary

Nelson Bays Tennis Association (Inc) For the month ended 29 February 2024

	FEB 2024	FEB 2023	VARIANCE
Cash			
Cash received	6,908.68	14,880.18	-53.57% ↓
Cash spent	15,210.12	7,789.63	95.26% ↑
Cash surplus (deficit)	(8,301.44)	7,090.55	-217.08% ↓
Closing bank balance	120,912.06	110,702.80	9.22% ↑
Profitability			
Income	2,444.19	10,840.51	-77.45% ↓
Direct costs	943.48	2,953.72	-68.06% ↓
Gross profit (loss)	1,500.71	7,886.79	-80.97% ↓
Other income	-	-	- —
Expenses	5,222.45	5,154.76	1.31% ↑
Profit (loss)	(3,721.74)	2,732.03	-236.23% ↓
Balance Sheet			
Debtors	790.00	4,895.50	-83.86% ↓
Creditors	3,640.24	1,017.00	257.94% ↑
Net assets	108,362.14	108,049.88	0.29% ↑
Sales			
Number of invoices issued	23.00	40.00	-42.50% ↓
Average value of invoices	34.97	24.38	43.46% ↑
Performance			
Gross profit margin (%)	61.40	72.75	-15.61% ↓
Net profit margin (%)	(152.27)	25.20	-704.19% ↓
Return on investment (p.a.) (%)	(41.21)	30.34	-235.83% ↓
Position			
Average debtor days	9.37	12.64	-25.87% ↓
Average creditor days	111.89	9.64	1,060.61% ↑
Short term cash forecast	(2,850.24)	3,878.50	-173.49% ↓
Current assets to liabilities	8.61	12.41	-30.64% ↓
Term assets to liabilities	-	-	- —

Cash Summary

Nelson Bays Tennis Association (Inc) For the month ended 29 February 2024

	FEB 2024	AVERAGE (YTD)	VARIANCE	
Income				
Affiliation Fees	3,237.82	3,035.61	6.66%	↑
Grants Received	1,230.00	3,652.70	-66.33%	↓
Income from Events	921.68	1,053.90	-12.55%	↓
Interclub Team Fees	550.54	817.65	-32.67%	↓
Interest Income	262.08	324.63	-19.27%	↓
Sponsorship	-	1,600.00	-100.00%	↓
Total Income	6,202.12	10,484.49	-40.84%	
Less Expenses				
Accounting	53.25	130.05	-59.05%	↓
Advertising	-	42.00	-100.00%	↓
Audit Fees	-	180.00	-100.00%	↓
Committee Expenses	-	2.69	-100.00%	↓
Engraving costs	27.39	76.65	-64.27%	↓
Expenses from Events	693.48	1,106.26	-37.31%	↓
Facility Hire	-	21.00	-100.00%	↓
General Expenses	-	15.65	-100.00%	↓
Interclub Expenses Senior	-	59.38	-100.00%	↓
Interclub Lighting	-	253.56	-100.00%	↓
Motor Vehicle Mileage	90.06	51.43	75.12%	↑
Personnel Costs - Administrator	715.00	700.78	2.03%	↑
Personnel Costs - Junior Convenor	1,650.00	699.38	135.92%	↑
Personnel Costs - NBTA Coordinator	3,584.00	3,545.60	1.08%	↑
Printing & Stationery	-	5.14	-100.00%	↓
Rounding	-	0.00	-100.00%	↓
Sponsorship Costs	-	75.95	-100.00%	↓
Subscriptions	-	11.09	-100.00%	↓
Telephone & Internet	126.09	68.92	82.96%	↑
Tennis NZ Affiliation Fees	7,107.23	1,421.45	400.00%	↑
Uniform	-	208.14	-100.00%	↓

Cash Summary

	FEB 2024	AVERAGE (YTD)	VARIANCE
Unspent Grants	-	34.65	-100.00% ↓
Total Expenses	14,046.50	8,709.77	61.27%
Surplus (Deficit)	(7,844.38)	1,774.72	-542.01%
Plus Tax Movements			
Tax Collected	706.56	1,041.18	-32.14% ↓
Tax Paid	(1,163.62)	(1,111.05)	-4.73% ↓
Net Tax Movements	(457.06)	(69.87)	-554.16%
Net Cash Movement	(8,301.44)	1,704.85	-586.93%
Summary			
Opening Balance	129,213.50	10,386.35	1,144.07%
Plus Net Cash Movement	(8,301.44)	1,704.85	-586.93% ↓
Cash Balance	120,912.06	12,091.21	900.00%

Profit and Loss

Nelson Bays Tennis Association (Inc) For the month ended 29 February 2024

	FEB 2024	FEB 2023	YEAR TO DATE
Trading Income			
Affiliation Fees	-	-	30,356.05
Grants Received	1,230.00	9,359.00	36,527.00
Income from Events	952.11	1,236.44	10,669.38
Interclub Team Fees	-	-	8,176.50
Interest Income	262.08	218.98	3,246.32
Sales	-	26.09	-
Sponsorship	-	-	16,000.00
Total Trading Income	2,444.19	10,840.51	104,975.25
Cost of Sales			
Engraving costs	-	79.35	527.39
Expenses from Events	943.48	2,874.37	11,062.63
Facility Hire	-	-	210.00
Tennis NZ Affiliation Fees	-	-	14,214.46
Total Cost of Sales	943.48	2,953.72	26,014.48
Gross Profit	1,500.71	7,886.79	78,960.77
Operating Expenses			
Accounting	53.25	49.50	1,300.50
Advertising	-	-	420.00
Audit Fees	-	-	1,800.00
Committee Expenses	-	-	26.86
General Expenses	-	-	156.53
Motor Vehicle Mileage	123.24	38.71	637.53
Personnel Costs - Administrator	715.00	837.00	7,108.50
Personnel Costs - Junior Convenor	660.00	743.75	7,653.75
Personnel Costs - NBTA Coordinator	3,584.00	3,432.00	37,248.00
Printing & Stationery	-	-	51.40
Sponsorship Costs	-	-	759.50
Subscriptions	-	-	110.93
Telephone & Internet	86.96	53.80	776.12
Uniform	-	-	1,825.00
Unspent Grants	-	-	346.52
Total Operating Expenses	5,222.45	5,154.76	60,221.14
Net Profit	(3,721.74)	2,732.03	18,739.63

Balance Sheet

Nelson Bays Tennis Association (Inc)

As at 29 February 2024

	29 FEB 2024	28 FEB 2023
Assets		
Bank		
NBTA Call	5,953.34	7,305.23
NBTA Non-Profit	52,116.16	51,385.20
NBTA Term Deposit 41 30/3 8m	20,738.35	-
NBTA Term Deposit 44 12/05 9m	-	10,000.00
NBTA Term Deposit 45 11/08 9m	20,000.00	20,000.00
NBTA Term Deposit 46 10/02 9m	20,000.00	20,000.00
On Call 31 Acct Junior Funds	2,104.21	2,012.37
Total Bank	120,912.06	110,702.80
Current Assets		
Accounts Receivable	790.00	4,895.50
Total Current Assets	790.00	4,895.50
Fixed Assets		
Computer Equipment	3,057.12	3,057.12
Less Accumulated Depreciation on Computer Equipment	(2,375.24)	(1,567.24)
Less Accumulated Depreciation on Plant & Equipment	(1,056.96)	(896.96)
Plant & Equipment	1,173.00	1,173.00
Total Fixed Assets	797.92	1,765.92
Total Assets	122,499.98	117,364.22
Liabilities		
Current Liabilities		
Accounts Payable	3,640.24	1,017.00
Accruals	2,700.00	-
GST	7,797.61	1,906.17
Historical Adjustment	-	6,391.17
Rounding	(0.01)	-
Total Current Liabilities	14,137.84	9,314.34
Total Liabilities	14,137.84	9,314.34
Net Assets	108,362.14	108,049.88
Equity		
Current Year Earnings	18,739.63	19,501.10
Junior Retained Earnings	1,926.94	1,926.94
Owner A Funds Introduced	-	195.00
Retained Earnings	87,695.57	86,426.84
Total Equity	108,362.14	108,049.88