



Kilbirnie Tennis Club 2022 Annual Report

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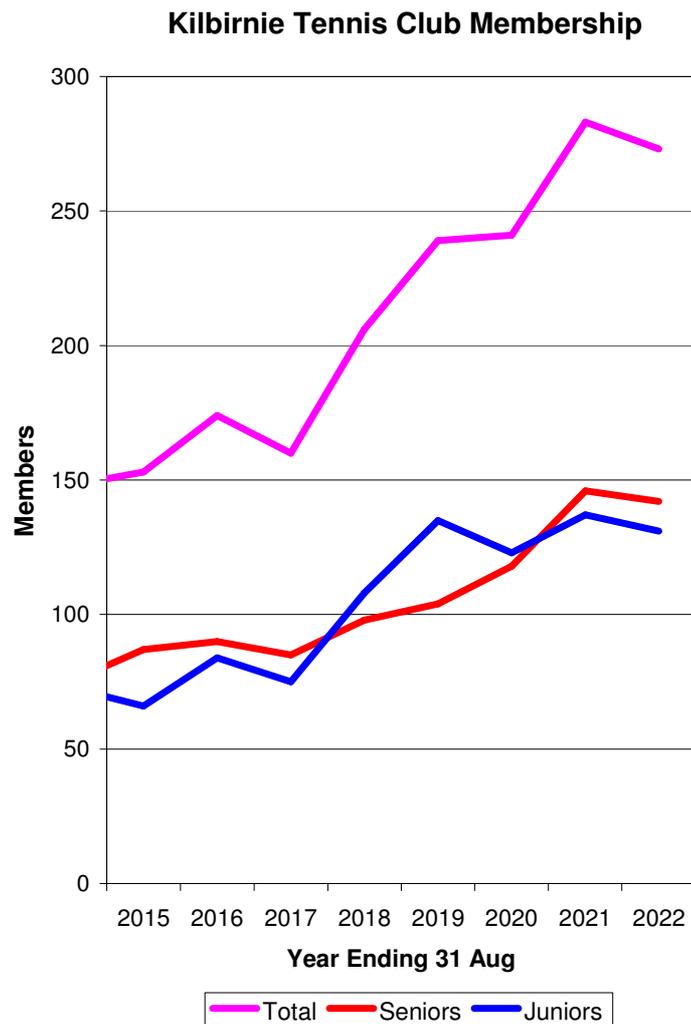
President's Annual Report August 2022

The last year has been a challenging year for Kilbirnie Tennis Club. Covid lockdowns, delayed and then rained off open day, and extended bad weather have had a wide impact on the club's operations. This report outlines the club's achievements and set-backs with respect to the club's draft strategic goals of:

- Membership growth
- Participation growth
- Financial sustainability
- Facilities management
- Operational excellence
- Volunteer development.

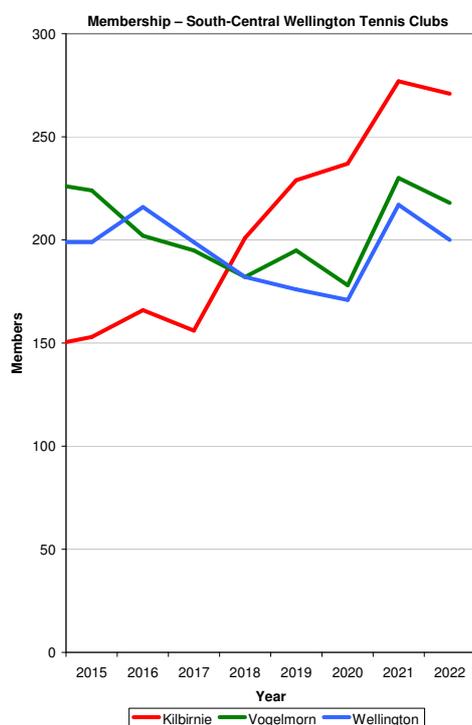
Membership

- **Small membership decline of 4%.** Membership declined by 4% in the last year, falling from 283 members last year to 273 this year. Seniors declined by 3% (146 to 142) and juniors declined by 4% (137 to 131) – see Graph 1 below. The decline was not uniform across age groups however with juniors younger than 12 increasing by 16% and juniors 12-18 declining by 22%. See below for further discussion.

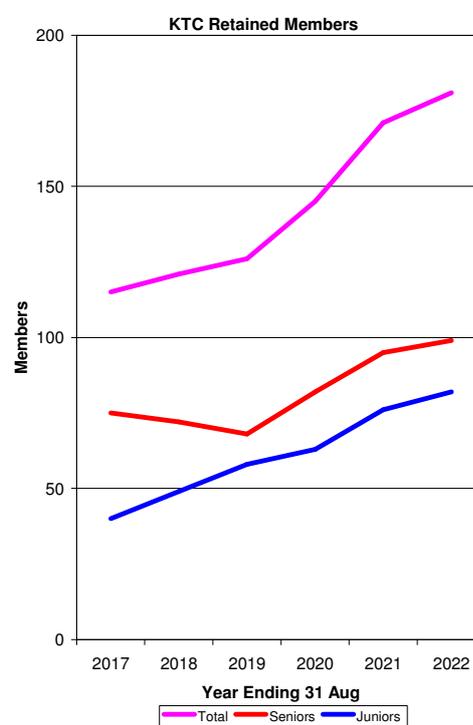


Graph 1

- **Reasons for decline.** The last Covid lockdown at the start of the membership year, the consequent delay with our Open Day (which was pushed out from September to mid-November), the then rain-off of the open day after 1.5 hours, and finally poor weather through to late December, meant that the club did not get the usual high influx of new members in September to December period. By Christmas 2021, new members were down by 40% (34 members) compared to Christmas 2020. Fine weather between January and March 2022 helped reduce this deficit. Fortunately, an increase in membership retention (see below) helped offset the reduction in new members.
- **Comparison with other South-Central Wellington clubs.** Membership decline at Kilbirnie Tennis Club was similar to declines at other tennis clubs in close proximity – see Graph 2 below. Wellington Tennis Club had an artificial boost of 36 club members through its merger with Salamanca Club, otherwise its decline would have been much worse.
- **Increasing retention of club members.** Strategies to increase retention of existing club members continue to appear to be working with a net growth of 6%, increasing from 171 to 181 retained members – see Graph 3 below.



Graph 2 (source TCR annual returns)



Graph 3 (source TCR annual returns)

- **Second highest membership.** Despite the small decline in the last year, membership remains high compared to the long term average, with membership at the second highest level since 1981 (earliest date records are available). Last year's membership was the record.
- **Second largest tennis club in Wellington.** Kilbirnie has lost its position as the largest club in Wellington. It is now the second largest after Khandallah which has four more members.
- **Partial Open Day success.** Using the Love Tennis Open Days resource kit, the club has continued to improve its annual open day, the club's major marketing event of the year. Improved information kits (brochures), increased promotion to schools, better promotion of the club through its members, and the provision of a wide variety of open-day activities all contributed to increasing attendance at our open days last November. Estimated attendance was on track to be a new record until rain wiped out further attendance.

Participation

In line with membership changes, poor weather and the Covid lockdown also affected participation in club activities in the last year compared to the previous year.

- **Interclub participation was down.** The total number of interclub teams decreased by two to 32 teams over the last year, with the loss being in junior boys teams. Encouragingly however, the number of junior girls interclub teams increased from five to six teams.
- **Club day participation** Mean attendance at midweek club days decreased from 11.8 to 11.3 over the last year due to higher frequency of poor weather during the summer period (1-Sep-2021 to 30-Apr-2022). No data for other club days this year.
- **Adult learner programme participation** was down due to its suspension in early 2022. This was at the request of Diana Spice who became injured.
- **Casual player participation** remained steady with honesty box revenue increasing slightly by 2% on the previous year to \$2,687. However, in line with factors affecting membership, there was probably a small decline overall when estimated lost earnings last year from thefts are taken into account.
- **Senior club championships participation** was down slightly on last year – 48 this year compared to 52 last year.
- **Junior club championships** have not yet proceeded, having been postponed twice due to wet weather. These are now scheduled for late August.
- **Handicap tournament participation** was also down compared to last year. Bad weather on the usual December date, causing postponement, and it re-schedule to a holiday weekend (Wellington Anniversary) in January had a high impact.
- **Winter Box League participation** also down among women, though men's participation has increased by 10%.

Financial sustainability

- **Financial sustainability.** The club achieved a net operating surplus of \$7,219 in the last year, further improving reserves. However, as with the decline in membership, this was a reduction on the previous year of \$14,349.

Facilities management

- **Fence repairs.** Work on extensive repairs to our fencing poles (front and back courts), guide wires, chain-link, and securing chain-link at ground level finally started in June 2022. There had previously been long delays owing to very limited availability of fencing contractors. Fencing work should be completed in September.
- **Three nets replaced.**
- **Increased Honesty Box security.** Despite security cameras, signs, and no cash to steal, late night visitors have continued attempts to extract cash from the honesty box. Extra security, designed by Geoff Fletcher, has therefore been added to make this near impossible. So far, this appears to be working with visitors no longer even attempting to extract cash.
- **Planning for lights.** The committee continues to investigate lighting of the courts and has obtained advice on consents and permissions.
- **Clubhouse refurbishment.** Work on the clubhouse refurbishment has been delayed over the last year due to shortage of time. Previously, the Committee engaged Geoff Fletcher, architect and club member, who has prepared a design for refurbishment of the kitchen, bathroom, and storage areas of the clubhouse, including larger bathrooms with changing areas, modern appliances, and better storage. These plans will be available for club members to review. The

plans will be submitted to the Council for approval once plans have been completed for the other projects included above and below. The committee is targeting funding for this project through grants.

- **Court 5 surround improvements.** Work on the clubhouse refurbishment has been delayed over the last year due to shortage of time. Previously, the committee also engaged Geoff Fletcher, architect and club member, who prepared a design for improvements to the areas surrounding court 5, including reducing maintenance requirements and adding bench seating, sun shade, and barriers to stop balls disappearing up the bank. These plans will be available for club members to review. The plans will be submitted to the council for approval once plans have been completed for the other projects included above and below. The committee are targeting funding for this project through grants.
- **Continued regular court grooming.**
- **Contracted cleaning services.** The committee again contracted a cleaner to clean the inside of the clubrooms on a weekly basis.
- **Continuing support from the Department of Corrections.** The committee continued to utilise work teams from the Department of Corrections to help with maintenance of the grounds.

Operational improvements

- **Continuing improvements to ClubSpark member management system.** Since its launch In March 2021, the system has significantly simplified member management. Planned addition of payments by credit/debit card will further reduce effort.
- **Continuing improvements to ClubSpark website.** Also since its launch in March 2021, the website continues to be improved and expanded. The website provides comprehensive information for prospective and new members (replacing the old member handbook). Some pages are still under development. Comparing website usage in the four months prior to the new website going live and the same four months this year, data from Google Analytics shows that new users have almost doubled (up 82%), people are staying on the website twice as long (2.4 times longer), the average daily sessions have more than doubled (up 2.2 times). Surprisingly, international visitors to the website from Australia, US, and UK are also lingering much longer.
- **Health & Safety plan.** Small improvements have also been made to the readability of the club's Health and Safety plan. The plan covers general visitor responsibilities, court safety, clubhouse health and safety, wellbeing, care of children and young people, club security, emergency procedures, management committee responsibilities, contractor responsibilities, and reporting and complaints procedures.
- **Continuing coach development.** The club management committee encourages and supports its coaches in their professional development. We are delighted that our new head coach (Blake Smith) will shortly be starting his ITF Level 1 coaching course.
- **Enhanced coaching programmes.** Our Coaching Director, Troy Leamy, continues to develop an exciting and comprehensive array of coaching programmes. He has also refined development pathways for our juniors. Also starting soon are Icebreaker Classes for new senior members and Drop-in Clinics for seniors who wish to develop specific skills. The club also assists with the coaching by funding (partially through grants and sponsorship) over 130 hours of the junior coaching each year.
- **Continued participation in Tennis Central workshops, forums, and conferences.** KTC actively supports and participates in these always valuable TCR services. They provide important information to help with the management and organisation of our club. Our KTC representative, Peter McArthur, has also presented at regional conferences and represents the central region clubs on TNZ's Affiliation Model Working Group.

Areas for improvement

Although there are many good achievements as outlined above, the committee has also identified important areas to work on in the next year.

- **Financial sustainability.** While the club had a positive financial result for the year ending 30 April 2022, the committee continues to focus on the longer term financial sustainability of the club. Ongoing membership growth is uncertain, access to grant funding is likely to decline over the long term due to changes in local authority policies on gambling, and our asset replacement fund is still well below target. The committee is therefore recommending increasing membership fees for the next year.
- **Build asset replacement fund.** Currently the club's reserves are well below half of where they should be to fund renewal of our key assets (courts and fences) when they reach end-of-life in the next 5–15 years. The committee believes that the club should accumulate sufficient funds to cover at least the original purchase cost of these assets (\$200K) when they reach end of life. At that time, the renewal cost is expected to be double the original purchase cost. The committee is expecting that while any funds shortfall would be covered by grants, it is assumed that funding agencies will require sports clubs to fund at least half the cost of asset renewal in the future.
- **Greater use of grants** from sports funding agencies.
- **Replacement ball machine(s).**
- **Strategic plan, Annual plan, and Asset Management plan.**
- **Alignment of Constitution and Policies** with recent changes to the Incorporated Societies Act.
- **Volunteer management** to build more volunteers and schedule activities better suited to a greater variety of volunteers.
- **Retention of our best players.**
- **Security system.** The club had a break-in in November 2018 and another in April 2022. The club also suffered thefts from the honesty box during February, March, and April 2021. The committee has therefore investigating an enhanced security system to deter similar events from happening in the future.

Management committee

Although the committee is made up of volunteers with limited time, and has had reduced numbers over the last year, it remains a well functioning and motivated group of individuals focused on the strategic goals of the club. It has been my pleasure to lead this group of individuals, and I look forward to more of the same in the next year should I be elected as President.

Recognition of volunteers and partners

As President, and on behalf of the club, I would also like to express my sincere appreciation to all the volunteers who have contributed to the success of the club over the last year.

These individuals include:

- Our enthusiastic and hard-working committee.
- Our coaches and their innovative programmes including Troy Leamy, Blake Smith, Guy de Villiers, Angus Doddridge, and Dan Tan.
- Our tournament organisers who through their persistence in face of continuing bad weather have ensured our club championships tournaments will be completed, including Richard Xu and Peter McArthur.

- Our convenors and participants who make our club days fun for all including Diana Spice, Janice Davies, Janet Walbran, Glinecka Goodfellow, Hiromi Morris, Richard Xu, Yuki Iwasaki, and Chris Smith.
- Geoff Fletcher for his generous time and resources to prepare architectural plans for the club.
- All our interclub team captains and interclub team members.
- All our junior team managers and their teams.
- All of our friendly and welcoming senior and junior club members, and the parents, caregivers, and family of our junior members.
- All the many volunteers, past and present, who have helped build up the wonderful facilities we have today.
- The hugely supportive staff and volunteers at Tennis Central, including Mel Jansen, Florent Perret, Tim Shannahan, Sandra Calder, and Ian Miller.
- The Department of Corrections, for their regular and wonderful support in keeping our grounds looking so attractive.
- Our partners and sponsors Eastern Suburbs Sports Trust and Chris Barnes/Ray White Real.

Catherine Beard
President

Club Captain's Annual Report

August 2022

Kilbirnie Tennis Club had a tough year in 2021–22 with generally steady participation by members in club activities compared to last year.

Interclub

This year we had a small drop in the teams entered in interclub competitions. Playing in an interclub team is a great way for players to enjoy competitive tennis in a friendly environment. Thanks to all interclub captains, including parents of junior teams, who managed interclub teams over the past year.

Senior Interclub

The number of senior interclub teams remained steady with the club entering the same number of teams in the interclub competitions as last year.

Senior interclub teams (Post-Christmas)	2021-22	2020-21	2019–20	2018–19	2017–18	2016–17
Summer Tecnifibre	12*	12*	9	8	6	7
Summer Midweek	4	4	5	5	5	5
Winter Frampton	5	5	5	5	3	2
Total	21	21	19	18	14	14

* Includes one team made up of juniors and one team that played Tuesday evenings

Tecnifibre interclub. Four women's teams, four men's teams, and four mixed teams (no change from last year) were entered into the weekend competitions. The men's and women's teams however often struggled to find four players for each contest.

Midweek interclub: Two women's teams and two mixed teams (no change from last year) were entered in the midweek competitions.

Frampton winter interclub: Five mixed teams are entered in the winter interclub competitions.

Junior interclub

The number of junior boy's interclub teams declined by three this year and the number of girl's teams increased by one. The loss was in a boys A grade team and two Hot Shots grades teams..

Junior interclub teams (Post-Christmas)	2021-22	2020-21	2019–20	2018–19	2017–18	2016–17
Junior boys	6	9	8	7	7	8
Junior girls	6*	5*	3	2	1	0
Total	12	14	11	9	8	8

* One junior team also played in the senior interclub competitions.

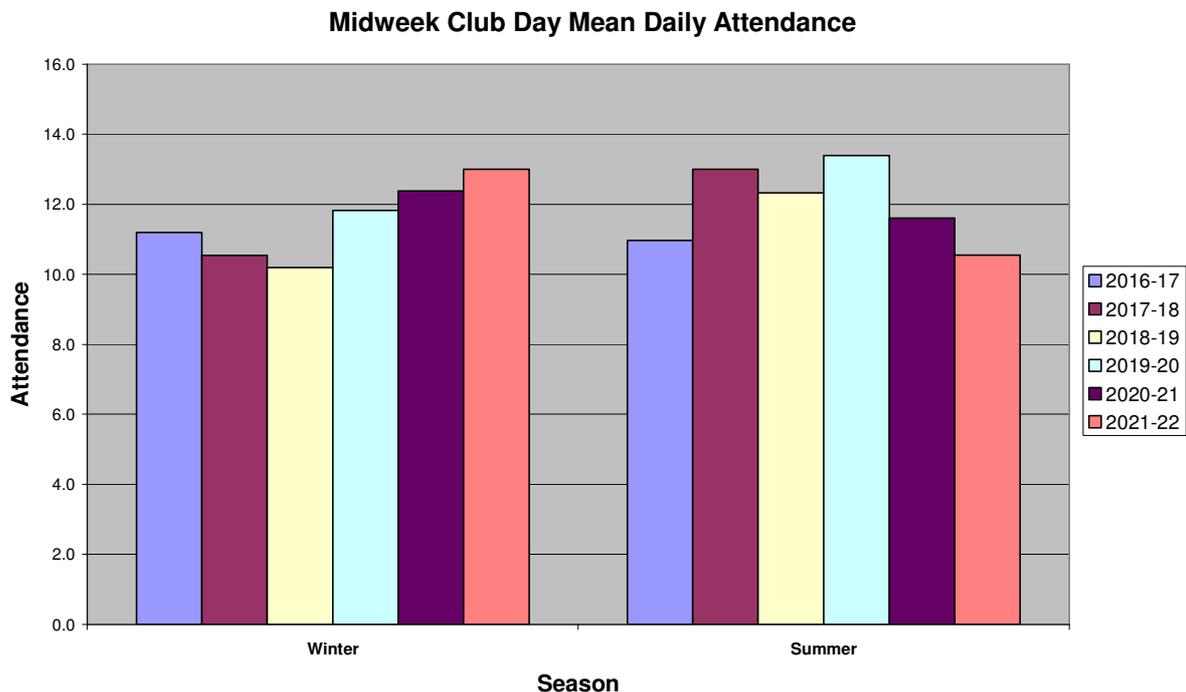
Club days

Midweek club days

There were 83 active midweek club days in the last year (1 May 2021 – 30 April 2022). Another 21 midweek club days (20%) were cancelled due to Covid lockdowns or bad weather. Of the 83 active club days, 20% of these were also affected poor weather.

The graph below compares winter attendance (1 May – 30 August) with summer attendance (1 September – 30 April) over the last five years.

Many thanks to Diana Spice, Janice Davies, and Janet Walbran, who continue to organise our mid-week club days during the year.



Club Sundays

Club Sundays are a popular weekend event run by a number of hosts including Glinecka Goodfellow, Hiromi Morris, Richard Xu, Yuki Iwasaki, and Chris Smith). No data this year on attendance rates.

Club evenings

Thanks to great promotional work by Glinecka Goodfellow, club evenings have continued to grow over the last year. No data however this year on attendance rates.

Learner club days

Until her injury in January 2022, Diana Spice continued to run Learner club days on Sundays in summer and Saturdays in winter. They have been largely suspended however since January 2022. Traci Grant has continued to organise games with other learners however. A fantastic addition to the club, players who are relatively new to tennis can play doubles with people of similar ability in a relaxed environment. Diana has also given individuals tips during these sessions. Many thanks again to Diana and Traci for their time and support.

Club tournaments

Senior club championships, Handicap tournament, and Winter box leagues

Winners and runners-up of the 2021/22 senior club championships (held April 2022), 2021/22 senior handicap tournament (played in January 2022), and 2020/21 Winter box league competition (held June to December 2021) are included below.

	Cup/Bowl/Plate	Competition	Winner	Runner-Up
Senior Championships	Alan Hamilton Cup	Mens Singles	Andrea CONSTANTIN	Elliot DUNN
	Alan Hamilton Cup	Womens Singles	Libby SEXTON	Becky COOKE
	Nancy Pollock Cup	Mens Doubles	Elliot DUNN Yuki IWASAKI	Chris SMITH Jonathan DREADON
	Montgomery Cup	Womens Doubles	Karen RIGBY Sandy JEFFS	Jane KITCHENMAN Josie BULLOCK
	MacPherson Cup	Mixed Doubles	Michelle MCKIBBIN Richard BRAAKHUIS	Wendy MACKEVICS Yuki IWASAKI
Handicap Tournament	Rangi McLean Cup	Handicap Mens Singles	Dan TAN	Chris BROWN
	Rangi McLean Cup	Handicap Womens Singles	Becky COOKE	Sophie NGO
	M Overend Cup	Handicap Mens Doubles	Anthony KEMPLE Lance MCELDFOWNEY	Joe BIBBY Richard XU
	H Green Cup	Handicap Womens Doubles	Josie BULLOCK Briony BRADLEY	Kair LIPPIATT Wendy MACKEVICS
	Robertshawe Rosebowl	Handicap Mixed Doubles	Glinecka GOODFELLOW Lance MCELDFOWNEY	Josie BULLOCK Richard XU
Winter Singles		Steel Box League	Kyna DECRUY	Elliot DUNN <i>Tied with</i> Toby TUORO
		Titanium Box League	Richard XU	Edward AINSLEY
		Diamond Box League	Wendy MACKEVICS	Sophie NGO

Junior club championships

Due to two postponements caused by bad weather, the 2021–22 Intermediate club championships and Junior club championships have delayed and are scheduled to be played in August. See Appendix 1 for update subsequent to AGM.

Club fixtures

Due to Covid-19, the annual challenge between Kilbirnie and Havelock North Tennis Club was not held in last year.

The annual Kilbirnie winter tennis and club awards evening was held in July at the Renouf Centre.

Peter McArthur
Acting Club Captain

Head Coach's Annual Report

August 2022

Hi everyone,

What a year! There has been some ups and downs and stopping and starting but all in all we are feeling very positive and look forward to a great year ahead. We are also over the moon to still have an amazing partnership with the best club in Wellington!

Over the past couple of terms we have had a change in the head coaching role. We are glad to have Blake involved with KTC. We think he is a massive asset in regard to his on court approach and coaching style. Troy will be mentoring Blake to help him develop and be confident with all his off-court duties, in order to not only help him grow as a coach and his on court hours but also to keep striving to build the membership more and more.

Blake and I continue to develop our coaching pathways, and with working as one unit with the club we will continue to build membership and retention in great strides, much like the year before.

Updates

1. **School Hotshots.** Over the past year we have been continually active in both promotional and physical school coaching with the surrounding schools of the club. The promotion includes the junior club programs and membership as well as the programs we offer outside of those. We think building a solid relationship with every surrounding school even if they cannot fit us doing actual coaching is key.
2. **KTC Junior program.** We are always super stoked about how much support KTC gives to make sure juniors are looked after all-year-round with great junior program put on by the club! This has proven a great success to building junior membership and a great retention rate.
3. **Teen Tennis.** This program is amazing, and we had a great turnout last summer. Unfortunately, the numbers dropped over the winter. We think this is due to the natural cycle of last year teens leaving school. Blake and Troy are completely focused on building this program up by focusing on the young teens to fill out this program. Especially those moving up from the green stage Sunday hot shot program that the club runs.
4. **Ice Breaker classes.** This is a brilliant new initiative that the club and Planitpro have constructed as a full rounded on-boarding process for new members. New members will have the option to book in with Blake for a free session that runs on Saturdays. This is great way to welcome new members to the club and to have a meet and greet with the head coach who can provide further information about what KTC and Planitpro can offer.

Promotion

We have been very lucky to work together with Kilbirnie Tennis Club as one unit all these years. We think PLANITPRO's in-school coaching program and promotion of Kilbirnie Tennis Club will help boost club membership. We also believe Kilbirnie Tennis Club additional promotion at schools of the club summer coaching programs, including Sunday Hot Shots and Teen Tennis, prior to and as they start in terms 4 and 1, will further boost membership.

Troy is also heavily involved with Scots College and does a lot of coaching there in the summer terms. Troy will strive to do as much promotion to Scots for KTC as well as get Blake involved in school tennis programs to further promote KTC club and Planitpro programs ran at KTC.

Senior programmes

We will be offering the programs below closer to when summer is about to hit. Please note that Blake and myself are available for individual bookings all-year-round.

1. **Xpress Tennis.** We have been looking to run this course at Kilbirnie on several occasions in the last year. It does become more difficult on the shorter winter nights and at this point it is only run at the Renouf Centre. Renouf course participants have been encouraged to check out local clubs to further their game and Kilbirnie is promoted in those conversations.
2. **Active.** We have had great participation for this program! Due to having no lights at KTC, we have cut this down to one active session a week, ran at the Renouf Centre. This will return to KTC in the summer months.
3. **Private lessons.** Definite interest here, so we will continue to promote coaching options to our adult members.
4. **Interclub training.** When summer hits, we will be offering personal team practices with myself or Blake. We will set up bookings after work or before work during the weekdays.

Over the next year, we are aiming to get every program running at full capacity and to keep working as one unit with the Kilbirnie Tennis Club committee on new ideas and initiatives to help grow and retain junior and senior club members.

We look forward to a great year ahead!

Regards,
Blake and Troy

2021–22 Financial Report June 2022

The Club made an operating surplus of \$7,219.12 for the financial year ended 30 April 2022. We generated more revenue from membership subscription this year in comparison to last year; \$41.4k vs. \$39.41k. This is a reflection of our continued growth driven by the retention of existing members and attraction of new members. Refer to Income Statement report below for more details.

The Statement of Financial Position report and the Cashflow report show that our Club remains in a strong financial position with sufficient reserves to fund further improvements to facilities and will continue to provide a range of tennis events for the community.

The Financial Performance – Variance report indicates that the club's financial performance is not as profitable as last year. This year's net operating income declined by approximately 50% from 2021 (\$7.2k vs. \$14.3k) due to an increase in expenses. The committee recommends subscription levels to be increased for the 2022–2023 membership year to cover increases in operational overheads and to provide for continued future growth.

Sophie Ngo
Treasurer

Statement of Financial Position as at 30 April 2022

Reporting Date: 25/06/2022

Assets		
Current assets:		
Cash (bank account)	\$	59,379.06
Term Deposit	\$	16,921.98
Petty Cash	\$	-
Inventory	\$	-
Accounts receivable	\$	-
Pre-paid Expenses (prepayments)	\$	-
Accrued Income	\$	-
Total current assets	\$	76,301.04
Fixed assets:		
Property, Plant, and Equipment	\$	44,034.39
Total fixed assets	\$	44,034.39
Total assets		\$ 120,335.43
Liabilities		
Current liabilities:		
Access Card Deposits	-\$	560.00
Accounts payable	\$	-
Accrued Expenses	\$	-
Income in-advance	\$	-
Short-term business loan	\$	-
Total current liabilities	-\$	560.00
Long-term liabilities:		
Long-term business loan	\$	-
Total liabilities	-\$	560.00
Net assets		\$ 119,775.43
Equity		
Equity at start of the year (01/05/2021)	\$	111,024.00
Accrued equity for the year	\$	8,751.43
Equity at end of the year (30/04/2022)	\$	119,775.43

Income Statement from 1 May 2021 to 30 April 2022

Reporting Date: 25/06/2022

Revenue	
Membership subscription	\$ 41,445.37
Interclub fee	\$ 7,394.50
Court hire (including coaching license)	\$ 2,864.50
Event	\$ -
Grant, Sponsorship	\$ 2,368.00
Donation	\$ -
Shop sales	\$ 30.00
Bank/Credit interest	\$ 127.67
Others	\$ 40.00
Total revenue	\$ 54,270.04
Expenses	
Salaries and Wages	\$ -
Affiliation fee	-\$ 12,835.23
Coaching fee	-\$ 4,956.66
Tennis balls	-\$ 1,799.40
Interclub fee paid to Tennis Central	-\$ 5,005.00
Utilities (water, electricity, internet, internet domain name etc.)	-\$ 2,284.28
Supplies (cleaning supplies, cleaning services, stationery, trophy, coffee, tea, food)	-\$ 4,872.69
Maintenance and repair (Court grooming, net repair/replacement, door lock repair etc.)	-\$ 4,048.51
WCC Lease/Rent	-\$ 2,327.84
Bank charges	\$ -
Insurance	-\$ 3,303.49
Marketing	\$ -
Research and Development	\$ -
Depreciation	-\$ 5,617.82
Others	\$ -
Total expenses	-\$ 47,050.92
Net operating income	
Net operating income	\$ 7,219.12

Cashflow Statement from 1 May 2021 to 30 April 2022

Reporting Date: 25/06/2022

A Summary Report		
Net Cash Increase/Decrease for the period (see more details in Section B, C)		\$ 13,116.49
Cash at the Beginning of the period (See more details in Section D)		\$ 63,184.55
Cash at the End of the period (See more details in Section D)		\$ 76,301.04
Detailed Report		
B Cashflow from operating activities		
Net Operating Income (see attached Income/Profit Loss Statement)		\$ 7,219.12
Net change in Inventory		\$ -
Net change in Account Payables		\$ -
Net change in Account Receivables (i.e. Access Card Deposit)		\$ 180.00
Depreciation		\$ 5,617.82
Net Cashflow from operating activities		\$ 13,016.94
C Cashflow from investing activities		
Net investing income (interest, fees)		\$ 99.55
Net Cash Increase/Decrease for the period		\$ 13,116.49
D Bank Balances		
EFTPOS Cards Accounts 03-0521-0029909-000, 03-0521-0029909-001 , 03-0521-0029909-002		
Opening		\$ 717.32
Peter McArthur	\$ 223.96	
Catherine Beard	\$ 243.36	
Unassigned/Josie	\$ 250.00	
Closing		\$ 429.99
Peter McArthur	\$ 79.63	
Catherine Beard	\$ 108.94	
Unassigned/Josie	\$ 241.42	
Non Profit Organisation Account 03-0521-0208819-000		
Opening		\$ 3,340.75
Closing		\$ 14,878.40
General Funds Account 03-0521-0208819-001		
Opening		\$ 2,816.23
Closing		\$ 1,561.07
Accumulated Depreciation 03-0521-0208819-002		
Opening		\$ 38,175.88
Closing		\$ 38,533.16
Court Hireage 03-0521-0208819-005		
Opening		\$ 1,311.94
Closing		\$ 3,976.44
Term Investment 03-0521-0208819-081		
Opening		\$ 16,822.43
Closing		\$ 16,921.98
Cash at the Beginning of the period		\$ 63,184.55
Cash at the End of the period		\$ 76,301.04

Financial Performance – Variance Report 2021 - 2022

	2022	2021	2022 v.s. 2021
Membership subscription	\$ 41,445.37	\$ 39,418.00	Increased
Interclub fee collected	\$ 7,394.50	\$ 6,086.00	Increased
Court hire	\$ 2,864.50	\$ 4,547.00	Decreased
Grant, Sponsorship	\$ 2,368.00	\$ 1,870.00	Increased
Donation	\$ -	\$ 249.00	Decreased
Shop sales	\$ 30.00	\$ 132.00	Decreased
Bank/Credit interest	\$ 127.67	\$ 673.00	Decreased
Others	\$ 40.00	\$ 1,172.00	
Total Revenue	\$ 54,270.04	\$ 54,147.00	
Affiliation fee	-\$ 12,835.23	-\$ 9,589.00	Increased
Coaching fee	-\$ 4,956.66	-\$ 4,032.00	Increased
Tennis balls	-\$ 1,799.40	-\$ 2,160.00	Decreased
Interclub fee paid	-\$ 5,005.00	-\$ 4,760.00	Increased
Utilities	-\$ 2,284.28	-\$ 2,177.00	Increased
Supplies	-\$ 4,872.69	-\$ 3,690.00	Increased
Maintenance and repair	-\$ 4,048.51	-\$ 2,623.00	Increased
WCC Lease/Rent	-\$ 2,327.84	-\$ 1,746.00	Increased
Insurance	-\$ 3,303.49	-\$ 2,541.00	Increased
Depreciation	-\$ 5,617.82	-\$ 6,480.00	Decreased
Total Expense	-\$ 47,050.92	-\$ 39,798.00	Increased
Net operating income	\$ 7,219.12	\$ 14,349.00	Decreased

Fixed Assets and Depreciation – Property, Plant and Equipment 2021 - 2022

Fixed Asset	Rate	Method	Opening Value	Additions	Disposals	Depreciation	Closing Value CF
Buildings	2.50% DV		\$ 12,403	\$ -	\$ -	\$ 310	\$ 12,093
Equipment	20.00% DV		\$ 140	\$ -	\$ -	\$ 28	\$ 112
Fences	10.00% DV		\$ 1,677	\$ -	\$ -	\$ 168	\$ 1,509
Courts	14.28% DV		\$ 34,826	\$ -	\$ -	\$ 4,973	\$ 29,853
Ball machine	20.00% DV		\$ -	\$ -	\$ -	\$ -	\$ -
Sign	20.00% SL		\$ 176	\$ -	\$ -	\$ 89	\$ 87
Barbeque	20.00% SL		\$ 102	\$ -	\$ -	\$ 50	\$ 52
Table	-	-	\$ 200	-	-	-	\$ 200
Shelving Unit	-	-	\$ 129	-	-	-	\$ 129
			\$ 49,652	\$ -	\$ -	\$ 5,618	\$ 44,034

Notes:

(1) **Cash accounting**

The cash accounting method was employed this year. Payment receipts are recorded during the period in which they are received, and expenses are recorded in the period in which they are actually paid. In other words, revenues and expenses are recorded when cash is received and paid, respectively.

(2) **Consumables**

All supplies are recorded as consumables, i.e., recognised as expenses when cash is paid. There is no inventory/stock account to keep track of shop supplies, tennis balls, and other lower valued material/items.

(3) **Fixed asset value**

The opening value and closing value of Fixed Assets, \$49,652 and \$44,034 (see Financial Position Statement report and Fixed Assets report) are reported as they are handed over from the former Club's Treasurer. There is no detailed information on the individual assets such as a Register of Assets document which outlines asset items, date of commission, value at the time of commission, financial records for the value, length of their economic life, and depreciation method. There are no Fixed Assets accounts which keep track of the assets' values and their depreciation transactions (and accounted depreciation costs) over their economic lifecycle. No auditing or validation on the reported fixed asset values was conducted for this year report.

(4) **Delayed payment**

The \$1,414 court hire revenue from coaching agreement with Planit Pro Ltd. for this financial year was not recognised as payment received in May (outside of the reporting period May 2021 – April 2022).

(5) **Income Tax and Goods and Services tax**

The club is a not-for-profit organisation exempt from income tax by the Inland Revenue Department. The Club is not registered for GST and all expenses are shown gross of GST (i.e., GST inclusive).

(6) **Other income**

The \$40 Other income is an unattended payment received from a club member. The payment might have meant to go to Planit Pro instead it went to our Club.